



One Hundred First Legislature - Second Session - 2010
Introducer's Statement of Intent
LB 703

Chairperson: Brad Ashford
Committee: Judiciary
Date of Hearing: January 20, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 703 would require express authorization to be contained within a power of attorney in order for an attorney-in-fact or agent to a) create or change a right of survivorship; or b) create or change a beneficiary designation on behalf of the principal or with respect to the principal's property.

Principal Introducer: _____
Senator John Wightman